

FMC TECHNOLOGIES

LEADING GLOBAL PROVIDER OF TECHNOLOGY SOLUTIONS FOR THE ENERGY INDUSTRY



FMC Technologies

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OUR COMPANY

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by Fortune magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2012, we have approximately 16,100 employees and operate 27 production facilities in 16 countries.

FMC Technologies designs, manufactures and services technologically sophisticated systems and products for the oil and gas industry, including subsea production and processing systems, surface wellhead, fluid control, marine loading systems, measurement solutions, separation systems, material handling solutions and blending and transfer systems. The acquisitions of Schilling Robotics, LLC

and Control Systems International, Inc., expanded our innovative solutions to include remotely operated vehicles (ROVs), ROV manipulator systems and control and automation systems. Our systems and products add value for our customers throughout the life of their fields, maximizing recovery rates and field investment dollars.

Our primary business is the development of subsea technologies that encompass a wide range of equipment and solutions necessary to operate offshore oil and gas fields. Headquartered in Houston, long known as the Energy Capital of the World, FMC Technologies people, technologies and performance have consistently set us apart from our peers, making us the industry leader by market share for subsea production equipment. We have a strong, global presence in all of the world's major deepwater basins, including the Gulf of Mexico, the North Sea, offshore West Africa, offshore Brazil and the Asia-Pacific region.

OUR CUSTOMERS

The strength of our customer alliances is a significant asset to FMC Technologies and has resulted in many of our subsea awards with the world's leading national and independent oil companies. In 2011, we expanded our existing Gulf of Mexico alliance with Anadarko Petroleum Corporation into a global alliance, and we secured a global agreement with BP for subsea production systems that broadened our existing Gulf of Mexico and West Africa Block 18 contracts. We also signed a new agreement with BP Norge as well as an exclusive global alliance with Shell.

The Gulf of Mexico has continually presented some of the world's most promising and unique field discoveries. FMC has been at the forefront of providing innovative solutions for our customers in the Gulf for decades, including support of BP's Thunder Horse, ExxonMobil's Hadrian and Shell's Perdido developments. The Perdido field is the location of the world's current deepwater completion record, where an FMC Technologies subsea system was placed into production 9,627 feet below the surface.

In Africa, where most of the subsea projects are concentrated on the continent's west coast, FMC Technologies has supported three of the region's largest deepwater projects to date, including Pazflor and CLOV, both operated by Total, and the Jubilee field, operated by Tullow.

FMC Technologies also supports most of the active operators in the Asia-Pacific region offshore Australia,

Indonesia and Malaysia. Our customers include Chevron, ConocoPhillips, Murphy, Shell and Woodside. Shell's Prelude development project in this region is using revolutionary technologies jointly developed between Shell and FMC Technologies to access offshore gas fields that would otherwise be too costly or difficult to develop.

The North Sea has been the origin of many of our current technology successes. Tracing its roots to Statoil's Tordis field, FMC Technologies has five subsea separation projects across the world where oil, gas, sand and water are separated at the seabed to reduce costs and allow operators to maximize production and investment. Similar innovations continue today with technologies, such as well intervention, that can increase oil recovery and systems designed to support arctic projects that have resulted in FMC Technologies being selected to provide subsea systems for Gazprom's Kirinskoye field, Russia's first subsea project.

Petrobras, the national oil company of Brazil, is the primary offshore operator in that country, where approximately 600 subsea wells are producing oil and gas. A majority of those wells include subsea production systems supplied by FMC Technologies, including Petrobras' Marlim and Congo/Corvina fields. Our involvement in Brazil's offshore projects also includes systems installed at Statoil's Peregrino field and Shell's Parque das Conchas. FMC Technologies is also supporting this high-growth region through the continuing development of the South American Technology Center which was built by FMC Technologies in Rio de Janeiro in 2010.

On shore, the strength of activity in shale and other unconventional formations has fundamentally changed the energy industry in North America. This has led to significant demand in FMC Technologies fluid control and service wellhead businesses for well service pumps, trees and manifolds to support hydraulic fracturing operations. Despite natural gas prices dropping, demand for FMC's equipment and services to support horizontal drilling and fracturing operations remains strong due to our customers shifting resources to the production of oil and natural gas liquids. Internationally, horizontal drilling and hydraulic fracturing activities are emerging in Argentina, China, Poland and Saudi Arabia, and we are well positioned to support these regions with our proven equipment and services.

Our long standing partnerships with all of our customers recognize the depth and breadth of our experience and market leadership.



Our alliances position us to receive additional project awards and often present opportunities to apply our new technologies.

OUR COMMUNITY

Across the globe, FMC Technologies actively seeks opportunities to enhance the communities in which we operate. We all benefit from engaging in our communities and providing the support needed to make a difference. We especially seek to promote the enrichment of young lives through improved education and opportunities to grow and develop. This is particularly true in the Houston area where we actively support mathematics and science programs at local elementary schools. We are also a strong supporter of Spindletop International, a nonprofit organization benefiting area youth charities. Since 2005, FMC has donated more than \$270,000 to help sustain projects and programs that directly serve youth in need. Our support of education also extends to many of our Houston-area colleges and universities at which we sponsor a variety of projects that give students the opportunity to work on real-world scenarios with the guidance and expertise of FMC employees.

For more than two decades, FMC Technologies has supported the United Way of Greater Houston. We sponsor many fundraising events to promote awareness and increase participation among employees and the community. Because of these efforts, our program is one of the Top 10 fundraisers in the Houston

area, raising more than \$1.7 million in 2011. We also actively support the American Heart Association, both through direct donation and through participation in the annual Houston Heart Walk.

FMC Technologies encourages employees to participate in a number of other fundraising events, including the National Association for Mental Illness walk, the Shell Houston Open golf tournament, the BP MS150 Bike Tour and the Salvation Army Angel Tree, which provides holiday gifts to underprivileged youth and the elderly. As part of our commitment to be a good neighbor, we also offer two contribution programs for employees. The Matching Gift Plan matches employee contributions dollar-for-dollar, and Donations for Doers matches volunteer hours with financial contributions for eligible organizations. ■

LEFT: Equipment for Total's Pazflor project was installed in deep water offshore Angola and began production in 2011. FMC Technologies' equipment includes three subsea gas/liquid separation stations, three manifolds and 49 subsea trees and wellhead systems.

ABOVE: International demand for well drilling and completion products and services, and strong demand in North America for horizontal drilling and hydraulic fracturing equipment has resulted in record growth for our Surface Technologies businesses.