

STATOIL

NORTH AMERICA



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Statoil is an international energy company with operations in 36 countries and 40 years of experience from oil and gas production on the Norwegian continental shelf. Statoil is committed to accommodating the world's energy needs in a responsible manner, applying technology and creating innovative business solutions.

STATOIL IN NORTH AMERICA

Statoil is a seasoned explorer and producer, having worked decades in harsh environments such as the North Sea, the Norwegian Sea and the Barents Sea. The company is built on best practices in technology, innovation and brings this knowledge and expertise to each and every new project and geographic region. This depth of experience, rigorous standards of safety, and environmental consciousness is carefully applied in a focused manner after thorough data collecting and testing. This includes working on projects involv-

ing some of the most exciting energy resource areas in North America today: deepwater, shale and heavy oil.

Our North American upstream activities are managed out of two main offices located in the Houston, Texas USA and Calgary, Alberta, Canada. Statoil also has offices in Stamford, Connecticut; Washington, D.C.; Anchorage, Alaska; Austin, Texas; and Williston, North Dakota, as well as in St. John's, Newfoundland, Canada and Mexico City. In addition, we own and operate the South Riding Point terminal in the Bahamas.

Statoil's Houston office, which was established in 2002, manages our North America portfolios. To date Statoil has invested more than USD \$26 billion in US upstream activities, and staffs around 1077 people in the U.S.

US ONSHORE

The U.S. onshore plays hold a substantial resource base and represent an increasingly important part of future

energy supplies. Statoil has step by step developed industrial capabilities through early entrance into Marcellus, Eagle Ford, the Bakken and Three Forks tight oil plays. Taking on operatorship in all of the plays represents a new significant step for Statoil. We are positioning ourselves as a leading player in the fast growing US onshore oil and gas industry, in line with the strategic direction we have set out.

We are poised to become a leading onshore player in North America, able to fully develop this phenomenal expanse of resources with all of the same high standards applied to Statoil's holdings globally.

US OFFSHORE

Statoil is one of the world's largest subsea operators and has developed a number of technical solutions well-suited to the deep waters of the Gulf of Mexico. Many of our subsea technology breakthroughs are changing the way the oil industry operates, for example, the increased use of sophisticated seabed installations. We also make significant contributions to safer operations and environmentally responsible solutions.

Statoil owns interests in several producing offshore fields and field developments in the U.S. We are one of the largest leaseholders in the deepwater areas of the Gulf of Mexico, and we possess a substantial portfolio of exploration acreage as both operator and partner. We also have exploration licenses in the Chukchi Sea in Alaska.

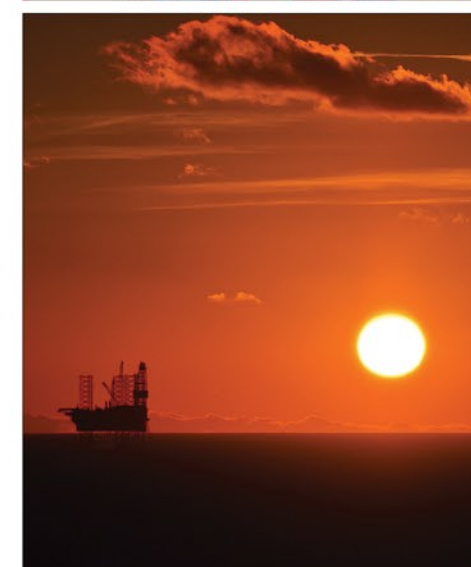
COMMUNITY INVOLVEMENT AND SPONSORSHIPS

The success of Statoil is down to individuals with the ability and desire to think outside the box. Individuals who strive to make the impossible possible. Individuals with the skills and determination to achieve remarkable results.

It is individuals like these who hold the key to a successful future – not just for our company but for society as a whole. We like to call them heroes of tomorrow.

Heroes who inspire us and bring us together, such as high achievers in the fields of sports and culture. However, because our world is facing major challenges, we also need highly skilled professionals to help us progress in the future. This is why Statoil supports the heroes of tomorrow in the world of sports, culture and education.

Statoil's community presence in Houston can be seen ranging from active participation in the BP MS150, sponsorships with the Houston Dynamo and the Houston Livestock Show and Rodeo, and support of local education and cultural programs across the city. ■



TOP LEFT: Mario Jaques rides the 2013 BP MS 150 for Statoil. TOP RIGHT: Eagle Ford drilling rig in South Texas. MIDDLE LEFT: Maersk Developer in the Gulf of Mexico. MIDDLE RIGHT: Photo credit: Kjetil Alsvik BOTTOM LEFT: Statoil Title Night.