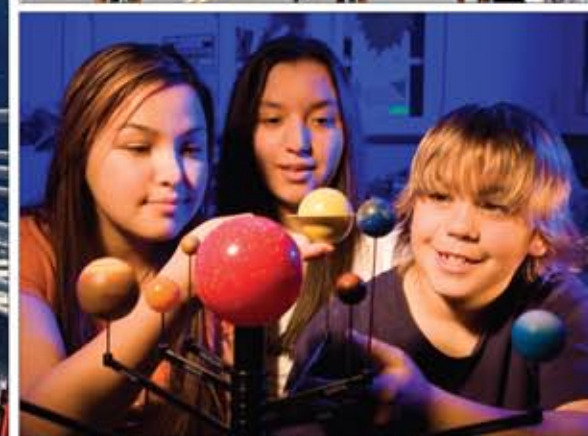


BP AMERICA

ENERGY COMPANY'S TEXAS ROOTS ARE DEEP



Left: BP's deepwater Gulf of Mexico operations produce in excess of 350,000 barrels of oil equivalent per day, with production expected to increase to more than 500,000 boedps by 2010. Right: BP has helped make history in the fight against multiple sclerosis by serving as the corporate sponsor of the BP MS 150, which raised \$12 million in 2007 to help Texans affected by MS and to fund critical research. Right: BP's A+ for Energy program provides \$1 million in grants and scholarships to Texas teachers in the greater Houston area to help them develop innovative science education programs for their students.



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The Greater Houston area is the U.S. headquarters for BP America and home to the largest concentration of BP people and assets in the world.

The Houston area is the home to about 7,000 employees. Houston is the major U.S. center for several key BP business units, including exploration and production; gas and power; as well as the Texas City Refinery, BP's largest.

In 2006, Houston was selected as the U.S. headquarters for BP Alternative Energy, a leading player in low-carbon power. BP is investing \$8 billion over a 10-year period in BP Alternative Energy, a new business that will use solar, wind, hydrogen and natural gas to

provide cleaner, low-carbon power. By heavily investing in a diverse range of energy sources, BP is helping meet America's energy needs today, as well as ensuring a more secure energy future.

During 2006, BP America also took a number of significant steps to improve safety and operational integrity across operations in the United States. During the year, for example, BP launched a program to invest an estimated \$1 billion to improve and maintain the Texas City refinery during the next five years.

INVESTING IN THE UNITED STATES

In the United States, BP is the leading producer of oil and natural gas, and the largest investor in U.S. energy development. During the past five years, BP has

invested \$30 billion in the United States, including major investments to increase existing energy sources, extend energy supplies and develop new low-carbon technologies. And the company aims to invest about \$30 billion in the United States during the next five years.

TECHNOLOGY LEADER

Technology innovation is the hallmark of many of BP's successes in increasing production of oil and natural gas from today's frontier fields that are located in the ultradeep waters of the Gulf of Mexico. BP's Na Kika field, for example, in the Gulf of Mexico encapsulates many of the company's innovative, cutting-edge technologies. BP's use of technology like its Highly Immersive Visualization Environment (HIVE) in Houston also helps improve the odds of success by allowing teams to study computer-enhanced 3-D imaging of geological formations, production facilities, seismic analyses and well placement for more complex problem-solving and better decision-making.

In addition, advanced collaborative control centers—linking BP's Houston office with its offshore production facilities—enable greater coordination and interaction to significantly improve field performance at every level.

FABRIC OF THE COMMUNITY

BP is committed to supporting the communities where the company has operations and enhancing the quality of life for the people who live in those communities.

"I'm proud of BP's ongoing commitment to education—from pre-school through college—and believe that these programs are helping to make a difference in the communities where we operate," says BP America Chairman and President Bob Malone.

Over the past few years, BP America has strategically expanded its support for education-related programs and organizations throughout the U.S.

Education initiatives in Houston include A+ for Energy, Physics Day at Space Center Houston and the Houston Hispanic Forum scholarship program. BP also sponsors the award winning pre-school television series "A Place of Our Own" and "Los Ninos en su Casa" on local PBS station KUHT-TV.

For students who want to pursue training and employment in the process technology sector of the oil and gas industry, BP spon-

sors scholarships and financial assistance programs. In addition, BP sponsors a program for instrumentation technician apprentices and electrician apprentices.



**BP America believes in
being part of the fabric of
the communities where
we operate and where
our employees live.**

— Bob Malone, Chairman and President
BP America

During 2006, the company launched several new initiatives to address the needs and interests of the communities in which it operates. In Houston, for example, BP America contributed \$1 million to two important regional programs: the Memorial Hermann Life Flight program, which provides emergency helicopter ambulance services throughout the region and Opportunity Houston, a \$40 million multi-year effort to support economic development in a 10-county area.

In addition to financial support from BP America and the BP Foundation, employees actively volunteer their time and talents to support community organizations and schools in their hometowns. Examples include the BP MS150 – Houston, which raised more than \$12 million in 2007 to help Texans affected by MS and to fund critical research; the BP Run/Walk to Cure Diabetes; the Relay for Life Cancer Walk and an annual home repair project.

Separately, BP employees organized 150 volunteers in planting 20,000 trees as part of a reforestation project sponsored in part by the Houston Parks and Recreation Department.

BP America is the U.S. arm of BP plc, one of the world's largest energy companies, providing its customers with fuel for transportation and energy for heat and light. BP employs more than 100,000 people worldwide and more than 35,000 in the United States. BP's family of brands includes Amoco, Aral, ARCO, BP and Castrol.

BP IN AMERICA FACTS:

- BP employs more than 35,000 people in the US and has \$40 billion in fixed assets.
- BP markets more than 15 billion gallons of gasoline and operates about 14,000 BP-, ARCO- and Amoco-branded retail outlets.
- BP is one of the largest blenders and marketers of biofuels in the US. In 2006, BP blended 718 million gallons of ethanol with gasoline—a 25 percent increase from 2005
- BP operates the nation's largest fully integrated solar power plant in Frederick, Md., where it manufactures solar silicon wafers that are used to produce solar panels. ■